

117TH CONGRESS 1ST SESSION

H. R. 503

To require \$20 notes to include a portrait of Harriet Tubman, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

January 28, 2021

Mrs. Beatty (for herself, Mr. Katko, Ms. Velázquez, Mr. Torres of New York, Mrs. Hayes, Mr. Blumenauer, Mr. Danny K. Davis of Illinois, Mr. Carson, Ms. Lee of California, Mr. Horsford, Mr. Bishop of Georgia, Mr. Payne, Ms. Moore of Wisconsin, Ms. Pingree, and Mr. McEachin) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require \$20 notes to include a portrait of Harriet Tubman, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Woman on the Twenty
- 5 Act of 2021".
- 6 SEC. 2. FINDINGS.
- 7 Congress finds the following:

1	(1) In 1875, Congress adopted the dollar as the
2	monetary unit of the United States.
3	(2) In 1877, the Bureau of Engraving and
4	Printing of the Department of the Treasury began
5	printing all United States paper money.
6	(3) The Federal Reserve Act of 1913 created
7	the Federal Reserve as the Nation's central bank
8	and provided for a national banking system. The
9	Board of Governors of the Federal Reserve System
10	issued new paper money called Federal Reserve
11	notes.
12	(4) The Secretary of the Treasury has histori-
13	cally selected the designs shown on Federal Reserve
14	notes with the advice of the Bureau of Engraving
15	and Printing.
16	(5) United States Federal Reserve notes now in
17	production bear the following portraits:
18	(A) President George Washington on the
19	\$1 bill.
20	(B) President Thomas Jefferson on the \$2
21	bill.
22	(C) President Abraham Lincoln on the \$5
23	bill.
24	(D) Alexander Hamilton on the \$10 bill.

1	(E) President Andrew Jackson on the \$20
2	bill.
3	(F) President Ulysses S. Grant on the \$50
4	bill.
5	(G) Benjamin Franklin on the \$100 bill.
6	(6) There are also several denominations of
7	Federal Reserve notes that are no longer produced.
8	These include the \$500 bill with the portrait of
9	President William McKinley, the \$1,000 bill with a
10	portrait of President Grover Cleveland, the \$5,000
11	bill with a portrait of President James Madison, the
12	\$10,000 bill with a portrait of Salmon P. Chase, and
13	the \$100,000 bill with a portrait of President Wood-
14	row Wilson.
15	(7) Since the first general circulation of paper
16	money, no woman has ever held the honor of being
17	featured on paper money.
18	(8) In June 2015, then-Treasury Secretary
19	Jack Lew announced that the portrait of a woman
20	would be featured on the new \$10 bill.
21	(9) After a lengthy period of public engagement
22	between the public and the Department of the
23	Treasury, on April 20, 2016, then-Treasury Sec-
24	retary Lew announced that "for the first time in

more than a century, the front of our currency will

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- 1 feature the portrait of a woman—Harriet Tubman
- 2 on the \$20 note." Additionally, the Secretary an-
- 3 nounced the reverse of the new \$10 note would fea-
- 4 ture an image of the historic march for suffrage that
- 5 ended on the steps of the United States Department
- of Treasury, featuring the leaders of the suffrage
- 7 movement—Lucretia Mott, Sojourner Truth, Susan
- 8 B. Anthony, Elizabeth Cady Stanton, and Alice
- 9 Paul. Finally, the Secretary also announced the re-
- verse of the \$5 note would feature an image of his-
- toric figures at the Lincoln Memorial who shaped
- our history and democracy, including Marian Ander-
- son, Eleanor Roosevelt, and Martin Luther King, Jr.

14 SEC. 3. HARRIET TUBMAN ON THE \$20 NOTE.

- 15 (a) In General.—Section 5114(b) of title 31,
- 16 United States Code, is amended by adding at the end the
- 17 following: "No \$20 note of United States currency may
- 18 be printed after December 31, 2024, which does not
- 19 prominently feature a portrait of Harriet Tubman on the
- 20 front face of the note.".
- 21 (b) Preliminary Design.—The Secretary of the
- 22 Treasury shall release to the public the preliminary design
- 23 of the \$20 note prominently featuring a portrait of Har-
- 24 riet Tubman no later than December 31, 2022.