SENATE BILL 204

C8, L2 EMERGENCY BILL 7lr1266 CF HB 605

By: Washington County Senators Introduced and read first time: January 19, 2017 Assigned to: Finance Committee Report: Favorable Senate action: Adopted Read second time: February 2, 2017 CHAPTER AN ACT concerning PenMar Development Corporation - Dissolution - Authority of Washington **County Over Fort Ritchie** FOR the purpose of repealing certain provisions of law relating to the PenMar Development Corporation, its board of directors, and its powers to develop, manage, and control Fort Ritchie; transferring certain remaining real and personal property interests, along with certain contracts, leases, and liabilities from the Corporation to the Board of County Commissioners for Washington County; requiring any party that has an issue with the transfer from the Corporation to the Board to refer to the memorandum of understanding between the Corporation and the Board; making certain conforming changes; making this Act an emergency measure; and generally relating to the dissolution of the PenMar Development Corporation and the transfer

15 BY repealing

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16 Article – Economic Development

Section 11–501 through 11–520 and the subtitle "Subtitle 5. PenMar Development

of its assets and liabilities to the Board of County Commissioners for Washington

18 Corporation"

County.

19 Annotated Code of Maryland

20 (2008 Volume and 2016 Supplement)

- 21 BY repealing and reenacting, with amendments,
- 22 Article Economic Development
- 23 Section 11–301(b)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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2 1 Annotated Code of Maryland 2 (2008 Volume and 2016 Supplement) 3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 11–501 through 11–520 and the subtitle "Subtitle 5. PenMar Development 4 Corporation" of Article – Economic Development of the Annotated Code of Maryland be 5 6 repealed. 7 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read 8 as follows: 9 Article - Economic Development 10 11-301. "Authority" means a corporation incorporated in accordance with this 11 12 subtitle to act as a local redevelopment authority in accordance with criteria set by the 13 United States Department of Defense or its military services under the federal Defense 14 Base Closure and Realignment Act of 1990. (2)"Authority" does not include: 15 16 (i) Bainbridge Development Corporation; OR 17 Holabird Working Group/Baltimore Development Corporation (ii) (BDC)[; or 18 PenMar Development Corporation]. 19 (iii) 20 SECTION 3. AND BE IT FURTHER ENACTED, That: 21 On the effective date of this Act any remaining right, title, and interest in real 22property, together with all contracts, leases, liabilities, and personal property held by the 23 PenMar Development Corporation shall be transferred to the Board of County 24Commissioners for Washington County. 25On completion of the transfer of real and personal property, contracts, leases, 26and liabilities from the PenMar Development Corporation to the Board of County 27 Commissioners for Washington County and winding up of the Development Corporation's 28 affairs, as described in subsection (a) of this section, the PenMar Development Corporation 29 and its Board of Directors shall terminate. 30 If an issue arises concerning the transfer from the PenMar Development 31 Corporation to the Board of County Commissioners for Washington County, any concerned

party shall refer to the memorandum of understanding between the Corporation and the

Board, dated July 12, 2016, in order to resolve the issue.

SENATE BILL 204 SECTION 4. AND BE IT FURTHER ENACTED, That this Act is an emergency 1 2 measure, is necessary for the immediate preservation of the public health or safety, has 3 been passed by a yea and nay vote supported by three-fifths of all the members elected to 4 each of the two Houses of the General Assembly, and shall take effect from the date it is enacted. 5

Approved:	
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.