

HOUSE BILL 1641

By Moon

AN ACT to amend Tennessee Code Annotated, Title 45,
Chapter 13, relative to the Tennessee Residential
Lending, Brokerage and Servicing Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-13-303(d), is amended by
deleting the subsection and substituting:

(d) The sponsoring mortgage lender or mortgage loan broker shall ensure that each application for a residential mortgage loan contains the name and Nationwide Mortgage Licensing System and Registry number of the mortgage lender or mortgage loan broker, as well as the name, signature, and Nationwide Mortgage Licensing System and Registry number of the mortgage loan originator who provided origination services with respect to the loan.

SECTION 2. This act takes effect July 1, 2022, the public welfare requiring it.