

116TH CONGRESS 2D SESSION

H. R. 5881

To establish the Office of Territorial Exporting in the Export-Import Bank of the United States.

IN THE HOUSE OF REPRESENTATIVES

February 12, 2020

Mr. San Nicolas introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To establish the Office of Territorial Exporting in the Export-Import Bank of the United States.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "American Territories
- 5 Exporting Act of 2020".
- 6 SEC. 2. SUPPORT FOR UNITED STATES TERRITORIES.
- 7 (a) Creation of the Office of Territorial Ex-
- 8 PORTING.—Section 3 of the Export-Import Bank Act of
- 9 1945 (12 U.S.C. 635a) is amended by adding at the end
- 10 the following:

1	"(n) Office of Territorial Exporting.—
2	"(1) In general.—The President of the Bank
3	shall establish an Office of Territorial Exporting, the
4	functions of which shall be to—
5	"(A) promote the export of goods and serv-
6	ices from the territories;
7	"(B) conduct outreach, education, and dis-
8	seminate information concerning export oppor-
9	tunities and the availability of Bank support for
10	such activities; and
11	"(C) increase the total amount of loans,
12	guarantees, and insurance provided by the
13	Bank benefitting the territories.
14	"(2) Staff.—The President of the Bank shall
15	hire such staff as may be necessary to perform the
16	functions of the Office, including—
17	"(A) at least one staffer responsible for
18	liaising with Puerto Rico and the United States
19	Virgin Islands; and
20	"(B) at least one staffer responsible for
21	liaising with the United States territories of
22	Guam, the Commonwealth of the Northern
23	Mariana Islands, and American Samoa.
24	"(3) Definition of Territory.—In this Act,
25	the term 'territory' means the Commonwealth of

- 1 Puerto Rico, the United States Virgin Islands,
- 2 Guam, the Commonwealth of the Northern Mariana
- 3 Islands, and American Samoa.".
- 4 (b) Annual Report.—Section 8 of such Act (12)
- 5 U.S.C. 635g) is amended by adding at the end the fol-
- 6 lowing:
- 7 "(m) Report on Activities in the Terri-
- 8 TORIES.—The Bank shall include in its annual report to
- 9 Congress under subsection (a) a report on the steps taken
- 10 by the Bank in the period covered by the report to in-
- 11 crease—
- 12 "(1) awareness of the Bank and its services in
- the territories; and
- 14 "(2) the provision of Bank support to export
- businesses in the territories.
- 16 "(n) Report on Consultations With Poten-
- 17 TIALLY IMPACTED COMMUNITIES.—The Bank shall in-
- 18 clude in its annual report to Congress under subsection
- 19 (a) of this section a report on the steps taken by the Bank
- 20 to consult with affected communities, including affected
- 21 workers, pursuant to section 11(a)(2).".

 \bigcirc