

## 119TH CONGRESS 1ST SESSION

## S. 941

To prohibit natural asset companies from entering into any agreement with respect to land in the State of Utah or natural assets on or in land in the State of Utah.

## IN THE SENATE OF THE UNITED STATES

March 11 (legislative day, March 10), 2025

Mr. Curtis (for himself and Mr. Lee) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

## A BILL

To prohibit natural asset companies from entering into any agreement with respect to land in the State of Utah or natural assets on or in land in the State of Utah.

1 Be it enacted by the Senate and House of Representa2 tives of the United States of America in Congress assembled,
3 SECTION 1. PROHIBITION OF NATURAL ASSET COMPANIES
4 FROM ENTERING INTO CERTAIN AGREE5 MENTS.
6 (a) DEFINITION OF NATURAL ASSET COMPANY.—In
7 this section, the term "natural asset company" means—
8 (1) a corporation that—

| 1  | (A) holds the rights to the ecological per-            |
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| 2  | formance of a defined area; and                        |
| 3  | (B) has the authority to manage the de-                |
| 4  | fined area for conservation, restoration, or sus-      |
| 5  | tainable management; or                                |
| 6  | (2) a company or organization that is substan-         |
| 7  | tially similar to a corporation described in paragraph |
| 8  | (1).   |
| 9  | (b) Prohibition.—A natural asset company may not       |
| 10 | enter into any agreement with respect to—              |
| 11 | (1) land in the State of Utah; or                      |
| 12 | (2) natural assets on or in land in the State of       |
| 13 | Utah   |

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